

## Edelweiss Maintenance Commission

### Minutes of Edelweiss Community Budget Meeting - October 27, 2018

**Call to Order:** **J. Kirner** called the meeting to order at 6:00 pm. The following board members were present: J. Kirner (President), Alan Fahnestock (Vice President), Sern Watt (Treasurer), Chuck Timchalk (Secretary), Chuck Armstrong, Kirk Schumacher, Steve Ralph and Pete Speer. Additional attendees included, Dick Volckmann (General Manager), Craig Hook (Operations Manager) and the following community residents: Kurt Hermanns, Becky Sproat, Sheila Coe, Dean Coe, Jenny Fry, Janet Fry and Chris Johns.

**Absent Board Member:** Nicole McCullough

**J. Kirner** opened the meeting with a brief discussion of the key agenda points for the meeting which was the approval of the 2019 budget. **J. Kirner** asked **D. Volckmann** to provide an update on ballot voting for bylaws and the two proposed assessments.

**D. Volckmann** shared that ballots had been sent out to members concerning 3 items: 1) changes to current bylaws; 2) a \$300 assessment for 10 years (for water system); and 3) \$250 assessment for 10 years (for reserve fund).

148 votes have been received. 144 in favor of bylaw changes, 142 in favor of \$300 assessment, and 128 voted in favor of \$250 assessment. He indicated that all three items that were voted on were well above 50% needed for approval. Hence all three are approved.

With regard the 2019 budget approval, **D. Volckmann** stated we have received 18 proxy votes approving budget and none disapproving. At this point **J. Kirner** opened the meeting up for general discussion/questions concerning the budget. A number of community members asked question and both board members and **D. Volckmann** provided appropriate clarification. It was suggested that the board consider making the following additions to our financials to provide information on how budgeted dollars are being spent:

- Year-end maintenance & operation budget summary with budget vs. actuals and variance shown
- A capital budget, showing how water reserve funds were spent down in prior years and/or the water assessment was spent in the current year

The board will consider these suggestions for incorporation into future budget summary information.

**J. Kirner** asked if there were any additional questions and hearing none he called for a hand vote to approve the 2019 budget. All present were in favor of the budget, there were no disapprovals.

**J. Kirner** asked for any comments about the process that the board utilized this year to develop and communicate the budget to members. The consensus was that the community appreciated the extensive amount of communication that was provided. **J. Kirner** then closed the meeting at 6:26 pm.