

Edelweiss Maintenance Commission
Profit & Loss
 January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Annual Dues and Maint Fees	
60% Water Use Fees	33,834.60
Annual Dues	117,990.10
Building Fees	1,500.00
Campground Annual Dues	5,318.56
Garbage	21,940.11
Snowplowing	48,131.00
	228,714.37
Total Annual Dues and Maint Fees	228,714.37
Other Ordinary Income	
Property Transfer Fee	2,360.00
Collection Fees A/R	254.00
Facility Keys	85.00
Finance Charge	421.32
Late Fees	480.00
	3,600.32
Total Other Ordinary Income	3,600.32
Total Income	232,314.69
Gross Profit	232,314.69
Expense	
Water System Operation Expense	
General Repair & Maintenance	15,354.94
Certification	1,061.60
Water Tests	1,000.00
Emergency Repairs	300.36
	17,716.90
Total Water System Operation Expense	17,716.90
Bank Service Charges	7.00
Admin & Office Expenses	
Education	694.05
Annual Meeting Expense	122.01
Mileage	588.57
Accounting	11,210.00
Collection Fees	146.00
Legal Services	8,250.00
Office Supplies	578.19
Postage	345.20
Security - Keys & Locks	296.28
Website/Internet	583.49
	22,813.79
Total Admin & Office Expenses	22,813.79

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Campground Expense	
Campground - Electric Utilities	2,903.21
Campground Cleaning	915.00
Campground Complex R & M	573.42
Total Campground Expense	4,391.63
General Maintenance Expense	
Summer Fuel	1,121.80
Repairs	135.50
Supplies	10.83
Tools, Equipment & Vehicles	2,604.95
Weed Control	395.79
Total General Maintenance Expense	4,268.87
Payroll Expenses	
Payroll Taxes	7,593.85
Salary General Manager	36,000.00
Salary Operations Manager	36,000.00
Payroll Expenses - Other	45.48
Total Payroll Expenses	79,639.33
Pool Facility Expenses	
Permits	300.00
Pool Cleaning	554.37
Electricity	2,247.84
Repair & Maintenance	1,951.00
Total Pool Facility Expenses	5,053.21
Road System Expenses	
Winter Fuel	155.03
Grading & Lignin	16,398.77
Road Repairs & Maintenance	2,920.15
Snow Removal & Sanding	49,077.07
Total Road System Expenses	68,551.02

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Taxes, Insurance, Permits	
Use Tax	6,228.20
Water Distribution Tax	2,344.37
Commercial Umbrella	2,427.62
Licenses & Permits	111.00
OCEC Loan Service Fee	24.99
Property Taxes	1,329.58
Taxes, Insurance, Permits - Other	4,912.04
	17,377.80
Utilities	
Garbage Pickup	14,316.10
Recycling	3,776.35
Electricity	7,693.80
Telephone	1,849.26
	27,635.51
Total Expense	247,455.06
Net Ordinary Income	-15,140.37
Other Income/Expense	
Other Income	
Pool Special Assessment	68,327.17
Water System Income	
Reimbursable Construction Expe	1,466.50
Water Usage - 40%	22,556.40
Water System Hook Up Fee	3,540.00
Water Meters & Vaults	895.02
	28,457.92
Total Water System Income	28,457.92
Interest Income	
Interest Income Pool	1.63
Interest Income - Legal Fund	56.33
Interest Income Drainfield	531.19
Interest Income Water	88.93
Interest Income - General	204.55
Interest Income Road	101.14
	983.77
Total Interest Income	983.77
Road Fund	3,000.00
	100,768.86
Total Other Income	100,768.86

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Cash Basis

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Other Expense	
Major Water System	
Water Meter Cost	6,937.82
Construction	40,140.11
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Total Major Water System	47,077.93
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Total Other Expense	47,077.93
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Net Other Income	53,690.93
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Net Income	<u><u>38,550.56</u></u>