

**Edelweiss Maintenance Commission**  
**Balance Sheet**  
As of December 31, 2011

	<u>Dec 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Farmers Checking	6,476.68
General Savings - ING	85,256.28
Sewer Fund - ING	199,805.68
Water Fund - ING	13,411.17
<b>Total Checking/Savings</b>	<u>304,949.81</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-1,202.65
<b>Total Accounts Receivable</b>	<u>-1,202.65</u>
<b>Other Current Assets</b>	
Undeposited Funds	100.00
<b>Total Other Current Assets</b>	<u>100.00</u>
<b>Total Current Assets</b>	303,847.16
<b>Fixed Assets</b>	
Real Estate	300.00
Equipment & Vehicles	93,927.52
Accumulated Depreciation	-93,927.52
<b>Total Fixed Assets</b>	<u>300.00</u>
<b>TOTAL ASSETS</b>	<u><u>304,147.16</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>Payroll Liabilities</b>	
Employment Security tax	52.00
Form 940 tax	112.00
Labor & Industries tax	351.02
<b>Total Payroll Liabilities</b>	<u>515.02</u>
<b>Total Other Current Liabilities</b>	<u>515.02</u>
<b>Total Current Liabilities</b>	515.02
<b>Long Term Liabilities</b>	
OCEC Loan Payable	52,500.19
<b>Total Long Term Liabilities</b>	<u>52,500.19</u>
<b>Total Liabilities</b>	53,015.21

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Cash Basis

**Edelweiss Maintenance Commission**  
**Balance Sheet**  
As of December 31, 2011

	<u>Dec 31, 11</u>
Equity	
Retained Earnings	194,189.05
Net Income	<u>56,942.90</u>
Total Equity	<u>251,131.95</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>304,147.16</u></u></b>